

DirectBiller drives down cost of payment processing with Surcharge Fee Module

Nearly 40% of new clients in past year added fees and achieved significant savings

Burlington, Mass., Sept. 11, 2024 - Since Aliaswire rolled out enhancements to its Surcharge Module last year, almost 40% of new DirectBiller clients have enabled surcharge, convenience or service fees in order to significantly reduce their payment processing costs. As an add-on module to the DirectBiller bill pay platform, it addresses the unique functional, feature and regulatory requirements across all industry and market segments. Clients taking advantage of the DirectBiller Surcharge Module represent industries such as B2B, HOAs, utilities and professional services such as insurance companies and law firms.

"We saw our clients struggling with the costs of credit card acceptance and card-not-present channels," said Jed Rice, CEO of Aliaswire. "With our Surcharge Module, they can immediately lower costs, expand the acceptance of digital payments and incentivize customers to use more efficient payment options. As we look ahead to the clients we're onboarding between now and the end of the year, nearly 100% will be deploying a surcharge or convenience fee."

The DirectBiller Surcharge Module meets clients' needs out of the box, whether they're a commercial entity looking to reduce costs, a highly regulated entity enabling digital payments or a government or educational organization offering better payment tools. In addition to cutting costs, clients rely on DirectBiller to reduce complexity and manage the risk associated with accepting fee-based digital payments. DirectBiller ensures real time compliance and allows clients to offload their time spent tracking constant changes in state regulations and card brand rules.

About Aliaswire

Aliaswire supports leading financial and technology partners and their 3,000 clients+ with modern B2C and B2C bill pay capabilities through our DirectBiller® platform. DirectBiller is a multi-tenant platform that's built on cloud native architecture. Bank United, BMO, Citi, East West Bank, MUFG, Pacific Premier Bank, US Bank and Wintrust are just some of the institutions serving their commercial customers' payment needs with DirectBiller.